

Rep. Rush Holt (NJ-12) today helped the House pass legislation to extend unemployment insurance extension through November 30, 2010 and retroactively restore benefits to the 61,600 New Jerseyans and 2.9 million Americans who had lost them because of 7 weeks of Republican obstructionism. The bill now goes to President Obama for his signature.

“This extension was long overdue. It was shameful that 61,000 New Jersey residents had to wait while others played politics. As we stand up for our economy and for American families as they struggle to make ends meet, I continue to advance policies to create jobs in the short term and support economic growth in the long term.”

According to a recent study from the non-partisan, independent Congressional Budget Office, every dollar spent on unemployment assistance generates \$1.90 for the overall economy.