

*Washington, DC – U.S. Representative Rush Holt (NJ-12) today issued the following statement on the debate over the tax cut agreement. Holt has voiced opposition to the payroll tax holiday and its impact on the long term solvency of Social Security.*

“Last week one of my colleagues questioned whether Congress would give up its Christmas vacation to stand up for middle class families. I always assumed we would stay as long as it takes to get this done right, but now I have my doubts. This tax agreement isn’t just a matter of tweaking the tax code for a couple of years. This agreement, as it stands, would fundamentally change the way we treat Social Security. We should not leave town if it means using Social Security as a rainy-day fund to allow some in Washington to give tax cuts to the wealthiest 2 percent of Americans.”

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