

Washington, D.C. – U.S. Representative Rush Holt (NJ-12) today commended President Barack Obama's Fiscal Year 2010 budget proposal for its commitment to science. The President submitted his budget today, and it incorporates many principles that Holt has advocated.

"President Obama's budget would reverse years of neglect for science," Holt said. "This budget makes a strong commitment to science, research, and innovation that will lead to new discoveries, new breakthroughs, and new industries. In these troubled economic times, science is the ideal investment because it provides jobs now while laying the foundation for our future economic growth."

The Administration's proposed Fiscal Year 2010 budget would provide \$7 billion for the National Science Foundation, a 16 percent increase over the Fiscal Year 2008 levels. The proposal would increase the basic research budgets at the Department of Energy and the National Institute of Standards and Technology. These funding levels are part of the President's plan to double the Federal investment in the basic sciences over the next decade.

In the budget, President Obama notes that "[i]nvestments in science and technology foster economic growth; create millions of high-tech, high-wage jobs that allow American workers to lead the global economy; improve the quality of life for all Americans; and strengthen our national security."

"This is clear evidence that President Obama recognizes the centrality of science and innovation for our future economic and social prosperity. I look forward to working with him to maintain this commitment in the future."

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