

Rep. Rush Holt hosted a workshop on May 18 in Monroe to help area businesses learn about how they can take advantage of tax credits that Congress recently enacted into law.

Participants learned how they can receive as much as a 30 percent tax credit for providing health coverage to their employees; a tax credit for hiring previously unemployed workers; and a tax credit that doubles the amount they immediately can write off for capital investments and new equipment purchases. Additionally, biotech companies can get tax benefits for conducting research that will lead to new therapies and drugs.